

NOTES FOR JULY 2022 BVRA FINANCIALS

This is a month when expenses (primarily pool and park) exceeded revenues. We anticipated this, however, given how gymnastics and summer camp registrations are paid.

- 1) Account 4011 Fund Raiser BBQ – we made \$210.15 on this fundraiser. (See the net in the YTD column). The vendor made \$621. Not great – the vendor was hoping for more. Thank you to the Board members who sold tickets.
- 2) Account 4100 Pool – we have been having a great summer, thanks to the warm weather.
 - a. Daily pool sales are tracking a little bit above budget. We have also had camps (other than BVRA camp) all summer, who pay the daily rate.
 - b. Concession sales have been good this summer. Pizza, Nachos, and Slushies have been a big hit. Our biggest day of sales was \$648. Concession sales average \$250/day. (We charge 100% uplift, so materials costs run about \$125/day. The concession worker is \$9/hr for 5 hours (\$45/day). So, we are covering costs and making some money).
 - c. Swim lessons are also coming in over budget, although we budgeted conservatively, not knowing if we could get certified swim instructors.
- 3) Account 4220 – Pavilion rentals continue to be steady.
- 4) Account 4250 – Tennis lesson revenue is falling short of budget. John and Dana, can we blast out on social media to ask if anyone is interested in doing lessons in the fall?
- 5) Account 4500 Camps – Summer camps fell significantly short of budget. We did increase our capacity this year by 50% hoping that Covid would be behind us and we would be ‘back to normal.’ We are only 43% of the revenue budget; expenses are tracking at 47% of budget. I think that for next year, we should again investigate a partnership with the YMCA. We asked them about a partnership this year, but they were not interested. They have the marketing reach and infrastructure, as well as scholarship programs which we don’t have. We have great facilities, including the gymnastics center, pool, park, skate park, fields, trails, tennis courts, basketball court. While our camps I believe offer a better experience (more fun, more activities, lots of outdoors, daily swimming, etc), the YMCA camp was about 20% less expensive. Something to discuss in a Board meeting.
- 6) Gymnastics and Martial Arts – Both programs are tracking above budget for the year. Team Revenue is well below target, but John expected this, as the feeder programs from Recreational Gymnastics weren’t running during Covid. We will adjust the 2023 budget accordingly. Gym rental revenue is also strong. Birthday parties are a bit hit! Martial Arts has met the full year budget already. YAY! We need to re-initiate discussions with Greenspace about renting some additional space for martial arts programming.

Cash Flow – We continue to monitor cash flow. As you can see from the Cash Flow Statement, at the end of this cycle, we had about \$83K of cash in the bank. We’ve got two payrolls in August, each at about \$22K. We’ve got rent at about \$9K, auditor fees of \$3.75K, and some hefty water and sewer bills. Remember that our pool holds 350,000 gallons of water, and we no longer get any break from the sewer authority for any backflushing of water. But, I do not anticipate a need to request additional funding from the municipalities for now (as long as gymnastics continues to recover, as this programming helps with the financial shortfall for the pool and park).

2021 Financial Audit – Our auditor, Doug Parker CPA, has officially completed the 2021 audit. We passed with no issues, concerns or comments. We are very lucky to have Pauline as our bookkeeper, as she is thorough, organized and competent.

BUFFALO VALLEY RECREATION AUTHORITY
Profit & Loss Budget Performance
July 2022

	Jul 22	Budget	Jan - Jul 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · General Revenue (Control)	-249.94	48,991.37	123,623.44	178,014.11	237,050.48
4100 · Community Pool Revenue(Control)	30,196.85	27,000.00	74,137.75	58,000.00	70,500.00
4200 · Park Revenue (Control)	2,295.00	1,800.00	13,574.39	8,300.00	12,000.00
4300 · Nature Program Revenue	0.00	0.00	0.00	0.00	0.00
4400 · Mini/Explorer Camp Revenue	1,559.99	4,000.00	12,692.49	23,250.00	38,250.00
4450 · Adventure Camp Revenue	0.00	0.00	0.00	8,100.00	14,700.00
4500 · Summer/Fall Camp Revenue	12,381.47	33,000.00	58,579.47	66,000.00	99,000.00
4550 · Ice Rink Revenue	0.00	0.00	1,545.00	350.00	350.00
4600 · Outdoor Recreation Revenue	50.00	0.00	2,557.00	0.00	0.00
4700 · BVRA Adult & Youth Program Rev	0.00	0.00	0.00	0.00	0.00
4800 · GYM Revenue	6,334.80	30,954.51	244,628.49	216,449.51	369,300.00
4950 · Special Event & Miscellaneous Rev	0.00	0.00	0.00	0.00	500.00
Total Income	<u>52,568.17</u>	<u>145,745.88</u>	<u>531,338.03</u>	<u>558,463.62</u>	<u>841,650.48</u>
Gross Profit	52,568.17	145,745.88	531,338.03	558,463.62	841,650.48
Expense					
6000 · Administrative Staff Expenses	18,575.69	7,761.49	72,954.85	54,826.43	93,634.00
6100 · General and Admin Expense	1,560.17	10,335.87	40,017.07	47,625.13	78,304.40
6200 · Community Pool Expense	39,047.89	31,881.00	67,991.02	113,867.00	140,475.00
6300 · Park Expense	7,887.37	5,845.34	35,980.55	36,367.38	54,694.00
6400 · Nature School Expense	172.35	750.00	964.59	5,250.00	9,000.00
6500 · Mini Camp (Preschool) Expense	1,304.43	3,008.35	3,214.23	21,058.45	36,100.20
6550 · Adventure Camp Expense	0.00	1,127.50	117.00	9,892.50	17,130.00
6600 · Summer/Fall Camp Expense	20,632.66	17,037.50	39,011.84	34,575.00	51,612.50
6650 · Ice Rink Program Expense	0.00	0.00	945.82	300.00	300.00
6700 · Outdoor Recreation Expense	0.00	0.00	0.00	0.00	0.00
6800 · Non-BVRA Facility Program Exp	0.00	0.00	0.00	0.00	0.00
6900 · GYM Expense	40,786.92	29,921.67	217,470.49	214,471.69	364,084.00
7500 · Special Event Expense	0.00	0.00	0.00	0.00	172.00
Total Expense	<u>129,967.48</u>	<u>107,668.72</u>	<u>478,667.46</u>	<u>538,233.58</u>	<u>845,506.10</u>
Net Ordinary Income	-77,399.31	38,077.16	52,670.57	20,230.04	-3,855.62
Other Income/Expense					
Other Expense					
9700 · Depreciation Expense Control	0.00	0.00	73,853.85	48,984.62	97,969.24
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>73,853.85</u>	<u>48,984.62</u>	<u>97,969.24</u>
Net Other Income	0.00	0.00	-73,853.85	-48,984.62	-97,969.24
Net Income	<u><u>-77,399.31</u></u>	<u><u>38,077.16</u></u>	<u><u>-21,183.28</u></u>	<u><u>-28,754.58</u></u>	<u><u>-101,824.86</u></u>

**BUFFALO VALLEY RECREATION AUTHORITY
Profit & Loss Budget Performance**

July 2022

	Jul 22	Budget	Jan - Jul 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · General Revenue (Control)					
4010 · Annual Fund Drive Gifts	0.00	0.00	383.79	6,000.00	6,000.00
4011 · Fund Raise BBQ	-265.98		210.15		
4015 · Gala Gifts In Kind Revenue	0.00	0.00	0.00	0.00	0.00
4020 · East Buffalo Township	0.00	31,399.01	62,798.01	94,197.03	125,596.04
4030 · Lewisburg Borough	0.00	17,582.36	35,164.72	52,747.08	70,329.44
4040 · Unrestricted Gifts					
4040.10 · Degensteind COVID-19 Grant	0.00	0.00	0.00	0.00	10,000.00
4040.20 · Grants	0.00	0.00	25,000.00	25,000.00	25,000.00
Total 4040 · Unrestricted Gifts	0.00	0.00	25,000.00	25,000.00	35,000.00
4090 · Other Gen Rev & Interest Income	16.04	10.00	66.77	70.00	125.00
4999 · Max Credit Card Reconciliation	0.00	0.00	0.00	0.00	0.00
Total 4000 · General Revenue (Control)	-249.94	48,991.37	123,623.44	178,014.11	237,050.48
4100 · Community Pool Revenue(Control)					
4110 · Daily Sales Revenue	17,659.82	15,000.00	32,584.77	27,000.00	35,000.00
4120 · Concessions Revenue	6,802.03	3,000.00	9,059.50	5,500.00	6,500.00
4130 · Pool Membership Revenue	1,247.50	3,000.00	14,157.50	13,000.00	13,000.00
4140 · Parties and Rentals Revenue	1,610.00	500.00	3,960.00	1,500.00	2,000.00
4150 · Pool Programs Revenue	0.00	500.00	300.00	1,000.00	1,500.00
4160 · Swim Lessons - WSI Revenue	2,877.50	5,000.00	14,075.98	10,000.00	12,000.00
4170 · Doggie Dips Revenue	0.00	0.00	0.00	0.00	500.00
Total 4100 · Community Pool Revenue(Control)	30,196.85	27,000.00	74,137.75	58,000.00	70,500.00
4200 · Park Revenue (Control)					
4210 · Park Programs Revenue	0.00		1,299.39		
4220 · Pavillion/Court/Field Rent Rev	2,295.00	800.00	7,400.00	3,800.00	5,000.00
4230 · Skate Park Program Revenue	0.00	0.00	0.00	1,000.00	1,000.00
4240 · Tennis Court Rental Revenue	0.00	0.00	3,600.00	1,500.00	3,000.00
4250 · Tennis Lesson Revenue	0.00	1,000.00	1,275.00	2,000.00	3,000.00
Total 4200 · Park Revenue (Control)	2,295.00	1,800.00	13,574.39	8,300.00	12,000.00
4300 · Nature Program Revenue					
4310 · Nature Program Admission Rev	0.00	0.00	0.00	0.00	0.00
Total 4300 · Nature Program Revenue	0.00	0.00	0.00	0.00	0.00
4400 · Mini/Explorer Camp Revenue					
4410 · Mini/Explorer Camp Enroll Rev	1,559.99	4,000.00	12,692.49	23,250.00	38,250.00
Total 4400 · Mini/Explorer Camp Revenue	1,559.99	4,000.00	12,692.49	23,250.00	38,250.00
4450 · Adventure Camp Revenue					
4455 · After School Advent Enrl Rev	0.00	0.00	0.00	8,100.00	14,700.00
Total 4450 · Adventure Camp Revenue	0.00	0.00	0.00	8,100.00	14,700.00
4500 · Summer/Fall Camp Revenue					
4510 · Summer/Fall Camp Enrollment	12,381.47	33,000.00	58,579.47	66,000.00	99,000.00
Total 4500 · Summer/Fall Camp Revenue	12,381.47	33,000.00	58,579.47	66,000.00	99,000.00
4550 · Ice Rink Revenue					
4560 · Ice Rink Daily Sales Revenue	0.00	0.00	0.00	300.00	300.00
4570 · Ice Rink Concession Revenue	0.00	0.00	0.00	50.00	50.00
4580 · Ice Rink Donation Revenue	0.00		1,545.00		
Total 4550 · Ice Rink Revenue	0.00	0.00	1,545.00	350.00	350.00
4600 · Outdoor Recreation Revenue					
4610 · Other Youth Program Rev	0.00		1,980.00		
4620 · Other Adult Program Rev	50.00		577.00		
4640 · Outdoor Rec Family Program Rev	0.00	0.00	0.00	0.00	0.00
Total 4600 · Outdoor Recreation Revenue	50.00	0.00	2,557.00	0.00	0.00
4700 · BVRA Adult & Youth Program Rev	0.00	0.00	0.00	0.00	0.00
4800 · GYM Revenue					
4810 · Gymnastics Program Revenue	1,051.82	18,000.00	178,086.81	126,000.00	216,000.00
4820 · Gymnastics Booster EQ Fundraise	0.00	0.00	0.00	1,500.00	3,000.00
4830 · Gymnastics Team Revenue	2,460.50	8,000.00	19,625.52	58,000.00	98,000.00
4835 · Gym Revenue - Private Lessons	389.00	2,200.00	6,780.00	15,400.00	26,400.00
4840 · GYM Rental Revenue	19.99	200.00	6,819.99	1,400.00	2,400.00
4850 · GYM Vending Revenue	203.49	40.00	1,145.96	280.00	500.00

**BUFFALO VALLEY RECREATION AUTHORITY
Profit & Loss Budget Performance**

July 2022

	Jul 22	Budget	Jan - Jul 22	YTD Budget	Annual Budget
4860 · Non-Gymnastics Program Revenue	0.00	414.51	0.00	1,269.51	0.00
4870 · Martial Arts Programs Revenue	2,210.00	2,100.00	32,170.21	14,600.00	25,000.00
Total 4800 · GYM Revenue	6,334.80	30,954.51	244,628.49	216,449.51	369,300.00
4950 · Special Event & Miscellaneous Rev	0.00	0.00	0.00	0.00	500.00
Total Income	52,568.17	145,745.88	531,338.03	558,463.62	841,650.48
Gross Profit	52,568.17	145,745.88	531,338.03	558,463.62	841,650.48
Expense					
6000 · Administrative Staff Expenses					
6010 · Salaries and Wages Expense	8,925.14	5,542.00	43,168.76	38,790.00	66,500.00
6020 · Employer FICA Tax Expense	6,740.18	443.33	19,961.56	3,103.31	5,320.00
6040 · PA State UC2 Employer Tax Exp	975.50	21.50	3,049.64	150.50	258.00
6050 · Other Payroll Taxes	0.00	796.33	0.00	5,574.31	9,556.00
6060 · Health Insurance Expense	1,934.87	833.33	6,774.89	5,833.31	10,000.00
6070 · IRA Expense	0.00	0.00	0.00	0.00	0.00
6075 · Staff Training Expense	0.00	0.00	0.00	500.00	500.00
6080 · AmeriCorps Program Exp-Full Yr	0.00	0.00	0.00	0.00	0.00
6090 · Other Administrative Expense	0.00	125.00	0.00	875.00	1,500.00
6095 · COVID-19 CDC COMPLIANT EXPENSE	0.00	0.00	0.00	0.00	0.00
Total 6000 · Administrative Staff Expenses	18,575.69	7,761.49	72,954.85	54,826.43	93,634.00
6100 · General and Admin Expense					
6105 · Accounting & Auditing Expense	0.00	4,000.00	350.00	4,000.00	4,000.00
6110 · Advertising and Promotion Exp	0.00	166.67	2.58	1,166.69	2,000.00
6115 · Gala and Annual Fund Drive Exp	0.00	250.00	0.00	750.00	1,000.00
6118 · Annual Gifts In Kind Expense	0.00	0.00	0.00	0.00	0.00
6120 · Bank Charges and Fees Exp	0.00	0.00	0.00	100.00	100.00
6125 · IT Computer Svc & Supply Exp	0.00	166.67	3,784.59	1,166.69	2,000.00
6126 · IT Copier Service & Supplies	234.36	250.00	1,597.05	1,750.00	3,000.00
6127 · IT Internet Credit Card Expense	194.85	333.33	1,443.45	2,333.31	4,000.00
6128 · IT Website Hosting Expense	262.87	666.67	8,168.13	4,666.69	8,000.00
6130 · Legal Expense	0.00	333.33	195.00	2,333.35	4,000.00
6135 · Association Membership Expense	0.00	0.00	95.00	0.00	0.00
6140 · Mileage & Fuel Reimburs Expense	0.00	0.00	0.00	150.00	150.00
6145 · Office Rent Expense	533.38	533.33	3,733.66	3,733.31	6,400.00
6147 · Office Phone & Internet Expense	231.45	250.00	4,078.73	1,750.00	3,000.00
6150 · Office Supplies Expense	103.26	208.00	2,421.44	1,460.00	2,500.00
6157 · Lewisburg Borough Loan	0.00	714.00	0.00	4,998.00	8,568.00
6158 · Lewisburg Borough Loan Int Exp	0.00	40.00	0.00	280.00	480.00
6159 · East Buffalo Twp Loan	0.00	717.20	0.00	5,020.40	8,606.40
6160 · PIRMA LIAB/WC INSURANCE	0.00	1,666.67	13,915.44	11,666.69	20,000.00
6165 · Postage Expense	0.00	40.00	232.00	300.00	500.00
6190 · Other General Expense	0.00	0.00	0.00	0.00	0.00
Total 6100 · General and Admin Expense	1,560.17	10,335.87	40,017.07	47,625.13	78,304.40
6200 · Community Pool Expense					
6205 · Hourly Wages-Front Office Exp	1,651.50	2,500.00	1,966.50	5,000.00	7,500.00
6206 · Houly Wages-Lifeguard Expense	20,982.04	10,000.00	21,699.67	20,000.00	30,000.00
6207 · Hourly Wage-Pool Management Exp	6,532.75	0.00	8,223.25	0.00	0.00
6208 · Hourly Wage-Swin Lesson/WSI Exp	60.00	500.00	60.00	1,000.00	1,500.00
6210 · Pool Management - Salary	0.00	2,000.00	0.00	8,000.00	9,500.00
6215 · Emplr FICA & Payroll Tax Exp	0.00	1,500.00	0.00	3,400.00	4,850.00
6226 · DEGENSTEIN GRANT POOL COSTS	105.99	0.00	1,817.38	20,000.00	20,000.00
6230 · Pool Swim Staff Training Exp	0.00	500.00	422.00	1,500.00	1,500.00
6240 · Concesslons Expense	2,955.52	2,500.00	6,401.06	7,500.00	7,500.00
6250 · Electricity Expense	1,953.10	2,000.00	4,755.57	6,000.00	8,200.00
6255 · License & Certification Expense	0.00	0.00	640.00	800.00	800.00
6260 · Pool Open/Close Expense	0.00	0.00	3,645.40	500.00	3,500.00
6263 · Chemicals Expense	4,033.22	1,500.00	5,202.31	6,000.00	6,000.00
6265 · Propane Expense	0.00	300.00	0.00	600.00	900.00
6267 · Testing Lab Expense	329.48	300.00	405.33	600.00	900.00
6270 · Repairs & Parts Expense	141.98	2,000.00	8,000.95	10,000.00	10,000.00
6275 · Phone & Internet Expense	133.23	31.00	133.23	217.00	375.00
6280 · Supplies and Maintenance Exp	55.98	3,000.00	4,010.41	13,000.00	14,000.00
6285 · Water Sewer Expense	113.10	3,000.00	591.01	9,000.00	12,000.00
6287 · Doggie Dips Expense	0.00	0.00	0.00	0.00	450.00
6295 · Other Pool Expense	0.00	250.00	16.95	750.00	1,000.00
Total 6200 · Community Pool Expense	39,047.89	31,881.00	67,991.02	113,867.00	140,475.00
6300 · Park Expense					
6310 · Houly Wage-Caretaker & Mowing	5,519.50	2,666.67	25,834.00	18,666.69	32,000.00
6315 · Emplr FICA & Payroll Tax Exp	0.00	266.67	0.00	1,866.69	3,200.00

**BUFFALO VALLEY RECREATION AUTHORITY
Profit & Loss Budget Performance**

July 2022

	Jul 22	Budget	Jan - Jul 22	YTD Budget	Annual Budget
6320 · Park Staff Training Expense	0.00	0.00	0.00	250.00	250.00
6325 · Hourly Wage - Tennis Instructor	0.00	600.00	0.00	1,800.00	1,800.00
6326 · DEGENSTEIN GRANT PARK COSTS	696.20		696.20		
6330 · Tennis / Pickleball Expense	0.00	100.00	201.40	300.00	400.00
6335 · Park Structural Expense	0.00	1,500.00	0.00	6,000.00	6,000.00
6340 · Equip Maintenance & Repair Exp	346.59	300.00	2,924.65	2,100.00	3,600.00
6345 · Gas, Supplies & Equipment Exp	1,064.58	175.00	4,416.81	1,225.00	2,100.00
6350 · Park Seasonal Prep & Landscape	0.00	0.00	183.88	2,500.00	2,500.00
6355 · Porta Potties Expense	200.00	200.00	1,300.00	1,400.00	2,400.00
6370 · Dumpster Expense	60.50	37.00	350.50	259.00	444.00
6390 · Other Expense Park Fund	0.00		73.11		
Total 6300 · Park Expense	7,887.37	5,845.34	35,980.55	36,367.38	54,694.00
6400 · Nature School Expense					
6405 · Nature Sch Teaching Staff Wages	0.00	0.00	0.00	0.00	0.00
6415 · Emplr FICA & Payroll Tax Exp	0.00	0.00	0.00	0.00	0.00
6435 · Phone & Internet Expense	172.35	125.00	964.59	875.00	1,500.00
6440 · Electric Expense	0.00	250.00	0.00	1,750.00	3,000.00
6445 · Supplies Expense	0.00	125.00	0.00	875.00	1,500.00
6450 · Facility Maintenance Expense	0.00	166.67	0.00	1,166.69	2,000.00
6455 · Water Expense	0.00	83.33	0.00	583.31	1,000.00
6460 · Nature School Cleaning Expense	0.00	0.00	0.00	0.00	0.00
Total 6400 · Nature School Expense	172.35	750.00	964.59	5,250.00	9,000.00
6500 · Mini Camp (Preschool) Expense					
6510 · Mini Camp Wage Expense	0.00	1,286.00	0.00	9,002.00	15,432.00
6515 · Emplr FICA & Payroll Tax Exp	0.00	128.60	0.00	900.20	1,543.20
6520 · Mini Camp AMERICORPS Exp	0.00	343.75	0.00	2,406.25	4,125.00
6526 · Program Instructor Health Ins	1,304.43	800.00	3,214.23	5,600.00	9,600.00
6530 · Mini Camp Supplies	0.00	450.00	0.00	3,150.00	5,400.00
Total 6500 · Mini Camp (Preschool) Expense	1,304.43	3,008.35	3,214.23	21,058.45	36,100.20
6550 · Adventure Camp Expense					
6555 · Adventure Camp Instructor Exp	0.00	1,127.50	0.00	7,892.50	13,530.00
6590 · Adventure Camp Other Exp	0.00	0.00	117.00	2,000.00	3,600.00
Total 6550 · Adventure Camp Expense	0.00	1,127.50	117.00	9,892.50	17,130.00
6600 · Summer/Fall Camp Expense					
6610 · Summer/Fall Camp Wage Expense	19,788.59	13,750.00	35,655.10	27,500.00	41,250.00
6615 · Emplr FICA & Payroll Tax Exp	0.00	1,100.00	0.00	2,200.00	3,300.00
6620 · Summer/Fall Camp AMERICORPS Exp	0.00	687.50	0.00	1,375.00	2,062.50
6630 · Summer/Fall Camp Expense	444.07	1,500.00	2,756.74	3,500.00	5,000.00
6645 · Summer/Fall Camp Other Expenses	400.00	0.00	600.00	0.00	0.00
Total 6600 · Summer/Fall Camp Expense	20,632.66	17,037.50	39,011.84	34,575.00	51,612.50
6650 · Ice Rink Program Expense					
6655 · Ice Rink Wage Expense	0.00	0.00	207.50	300.00	300.00
6660 · Emplr FICA & Payroll Tax Exp	0.00	0.00	0.00	0.00	0.00
6665 · Ice Rink Concessions Expense	0.00		56.17		
6670 · Ice Rink Equipment Expenses	0.00		269.60		
6675 · Ice Rink Maintenance Expense	0.00		352.55		
6690 · Ice Rink Other Expense	0.00		60.00		
Total 6650 · Ice Rink Program Expense	0.00	0.00	945.82	300.00	300.00
6700 · Outdoor Recreation Expense	0.00	0.00	0.00	0.00	0.00
6800 · Non-BVRA Facility Program Exp	0.00	0.00	0.00	0.00	0.00
6900 · GYM Expense					
6905 · Salaries Expense - Gymnastics	10,080.00	5,671.67	47,160.00	39,701.69	68,060.00
6910 · Hourly Wage Exp - Gymnastics	11,557.00	8,380.00	61,844.50	58,660.00	100,560.00
6915 · Emplr FICA & Payroll Tax Exp	0.00	1,125.00	0.00	7,875.00	13,500.00
6920 · GYM Director Health Ins Expense	4,296.04	3,090.00	18,138.23	21,630.00	37,080.00
6925 · GYM Staff Training Expense	0.00	125.00	762.30	875.00	1,500.00
6926 · DEGENSTEIN GRANT GYM COSTS	0.00	0.00	74.10	5,000.00	5,000.00
6930 · Program Instructor Expense	5,682.75	1,350.00	19,255.64	9,450.00	16,200.00
6935 · Team Expense	74.69	665.00	5,772.72	4,675.00	8,000.00
6940 · GYM Equipment Expense	0.00	833.00	3,844.80	5,831.00	10,000.00
6950 · Phone & Internet Expense	0.00	70.00	260.18	490.00	840.00
6955 · Rent Expense	8,170.79	8,070.33	57,195.53	56,492.31	96,844.00
6960 · Supplies & Maintenance Expense	903.65	541.67	2,765.09	3,791.69	6,500.00
6990 · Other Expense - Gymnastics	22.00	0.00	397.40	0.00	0.00

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Accrual Basis

BUFFALO VALLEY RECREATION AUTHORITY
Profit & Loss Budget Performance
July 2022

	<u>Jul 22</u>	<u>Budget</u>	<u>Jan - Jul 22</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total 6900 - GYM Expense	40,786.92	29,921.67	217,470.49	214,471.69	364,084.00
7500 - Special Event Expense	0.00	0.00	0.00	0.00	172.00
Total Expense	<u>129,967.48</u>	<u>107,668.72</u>	<u>478,667.46</u>	<u>538,233.58</u>	<u>845,506.10</u>
Net Ordinary Income	-77,399.31	38,077.16	52,670.57	20,230.04	-3,855.62
Other Income/Expense					
Other Expense					
9700 - Depreciation Expense Control	0.00	0.00	73,853.85	48,984.62	97,969.24
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>73,853.85</u>	<u>48,984.62</u>	<u>97,969.24</u>
Net Other Income	0.00	0.00	-73,853.85	-48,984.62	-97,969.24
Net Income	<u>-77,399.31</u>	<u>38,077.16</u>	<u>-21,183.28</u>	<u>-28,754.58</u>	<u>-101,824.86</u>

BUFFALO VALLEY RECREATION AUTHORITY
Balance Sheet
As of July 31, 2022

	<u>Jul 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Control Account	
1010 · Cash Accounts (Control)	
1010.10 · SCB General Operating - 9478	51,982.37
Total 1010 · Cash Accounts (Control)	<u>51,982.37</u>
1040 · SCB Designated Donations - 8701	
1040.20 · Park Projects/Maintenance	27,187.63
1040.30 · Skate Rink Donations	3,784.11
1040 · SCB Designated Donations - 8701 - Other	2.48
Total 1040 · SCB Designated Donations - 8701	<u>30,974.22</u>
1080 · SAKURA GARDEN CHECKING	698.70
1090 · Petty Cash (Control)	
1090.10 · Petty Cash - Pool	200.00
1090.20 · Petty Cash - Pool Concessions	100.00
Total 1090 · Petty Cash (Control)	<u>300.00</u>
Total 1000 · Control Account	<u>83,955.29</u>
Total Checking/Savings	83,955.29
Accounts Receivable	
1200 · Accounts Receivable	-29,599.01
Total Accounts Receivable	<u>-29,599.01</u>
Other Current Assets	
1220 · Prepaid Expense (Control)	
1210 · Prepaid Invoices for Services	3,876.65
1240 · Prepaid Insurance	7,448.00
Total 1220 · Prepaid Expense (Control)	<u>11,324.65</u>
Total Other Current Assets	<u>11,324.65</u>
Total Current Assets	<u>65,680.93</u>
Fixed Assets	
1500 · Fixed Assets (Control)	
1502 · Pool Renovations	
1552 · Accm Depr - Pool Improvements	-799,222.88
1502 · Pool Renovations - Other	1,125,664.00
Total 1502 · Pool Renovations	<u>326,441.12</u>
1503 · Park Improvements	
1553 · Accm Depr - Park Improvements	-720,645.06
1503 · Park Improvements - Other	1,145,258.00
Total 1503 · Park Improvements	<u>424,612.94</u>
1504 · Park Equipment	
1554 · Accm Depr - Park Equipment	-624,138.14
1504 · Park Equipment - Other	634,129.00
Total 1504 · Park Equipment	<u>9,990.86</u>
1505 · Equipment	
1555 · Accm Depr - Equipment	-46,956.48
1505 · Equipment - Other	47,393.02
Total 1505 · Equipment	<u>436.54</u>
1507 · GYM Improvements	
1557 · Accm Depr - GYM Improvements	-21,764.25

BUFFALO VALLEY RECREATION AUTHORITY
Balance Sheet
 As of July 31, 2022

	<u>Jul 31, 22</u>
1507 · GYM Improvements - Other	68,450.49
Total 1507 · GYM Improvements	46,686.24
1510 · Leasehold Improvement Office	2,709.66
Total 1500 · Fixed Assets (Control)	810,877.36
1999 · ASSET HELD UNDER LEASE OBLIG	778,855.00
Total Fixed Assets	1,589,732.36
Other Assets	
1215 · Security Deposit	15,000.00
Total Other Assets	15,000.00
TOTAL ASSETS	1,670,413.29
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-8,505.59
Total Accounts Payable	-8,505.59
Other Current Liabilities	
2010 · Other Accounts Payable Accrual	3,876.65
2375 · Current Port of Long Term Debt	17,654.40
2399 · CURRENT PORTION LEASE OBLIG	101,225.00
2400 · Payroll Liabilities	
2440 · PA Withholdings	885.84
2450 · Local Withholdings	1,690.97
2460 · LST Withholdings	54.00
2470 · PA Employee UC Withholdings	52.79
2480 · PA Employer UC Tax Liability	975.38
2400 · Payroll Liabilities - Other	0.01
Total 2400 · Payroll Liabilities	3,658.99
Total Other Current Liabilities	126,415.04
Total Current Liabilities	117,909.45
Long Term Liabilities	
2500 · Loans Payable (Control)	
2510 · Borough of Lewisburg Loan	35,545.53
2520 · East Buffalo Township Loan	46,617.53
2550 · Less - Cur Port Long Term Debt	-17,654.40
Total 2500 · Loans Payable (Control)	64,508.66
2999 · LONG-TERM LEASE OBLIG	677,630.00
Total Long Term Liabilities	742,138.66
Total Liabilities	860,048.11
Equity	
3000 · Opening Balance Equity	3,943.84
3010 · Net Assets	5,227,906.00
3200 · Unrestricted Net Assets	-4,400,301.38
Net Income	-21,183.28
Total Equity	810,365.18
TOTAL LIABILITIES & EQUITY	1,670,413.29

BUFFALO VALLEY RECREATION AUTHORITY
Statement of Cash Flows
July 2022

	<u>Jul 22</u>
OPERATING ACTIVITIES	
Net Income	-77,399.31
Adjustments to reconcile Net Income to net cash provided by operations:	
2000 · Accounts Payable	5,418.02
2400 · Payroll Liabilities	0.01
2440 · PA Withholdings	147.81
2450 · Local Withholdings	-309.75
2460 · LST Withholdings	-72.00
2470 · PA Employee UC Withholdings	-9.73
2480 · PA Employer UC Tax Liability	-39.89
	<hr/>
Net cash provided by Operating Activities	-72,264.84
FINANCING ACTIVITIES	
2510 · Borough of Lewisburg Loan	-754.00
2520 · East Buffalo Township Loan	-717.20
	<hr/>
Net cash provided by Financing Activities	-1,471.20
Net cash increase for period	-73,736.04
Cash at beginning of period	157,691.33
Cash at end of period	<hr/> <hr/> 83,955.29

BUFFALO VALLEY RECREATION AUTHORITY
Monthly Deposits Report for Board
 July 2022

Date	Memo	Amount
Jul 22		
07/01/2022	Deposit	410.00
07/01/2022	Deposit	957.85
07/05/2022	Deposit	915.02
07/05/2022	Deposit	2,322.39
07/05/2022	Deposit	539.49
07/05/2022	Deposit	850.85
07/05/2022	Deposit	947.45
07/05/2022	Deposit	1,084.00
07/06/2022	Deposit	974.98
07/07/2022	Deposit	2,720.02
07/07/2022	Deposit	91.00
07/08/2022	Deposit	1,538.99
07/08/2022	Deposit	1,101.30
07/11/2022	Deposit	723.49
07/11/2022	Deposit	267.00
07/11/2022	Deposit	107.00
07/11/2022	Deposit	4,204.00
07/11/2022	Deposit	336.75
07/11/2022	Deposit	1,122.75
07/11/2022	Deposit	1,134.31
07/12/2022	Deposit	2,359.45
07/12/2022	Deposit	880.25
07/13/2022	Deposit	794.99
07/14/2022	Deposit	325.00
07/15/2022	Deposit	284.99
07/15/2022	Deposit	1,807.45
07/18/2022	Deposit	793.50
07/18/2022	Deposit	2,793.49
07/18/2022	Deposit	830.66
07/18/2022	Deposit	344.56
07/18/2022	Deposit	707.00
07/19/2022	Deposit	1,437.25
07/20/2022	Deposit	245.00
07/20/2022	Deposit	158.25
07/20/2022	Deposit	909.00
07/20/2022	Deposit	922.07
07/20/2022	Deposit	117.62
07/21/2022	Deposit	550.00
07/22/2022	Deposit	944.98
07/22/2022	Deposit	1,088.36
07/25/2022	Deposit	3,050.00
07/25/2022	Deposit	1,140.51
07/25/2022	Deposit	768.50
07/25/2022	Deposit	991.05
07/25/2022	Deposit	1,025.25
07/26/2022	Deposit	2,089.97
07/26/2022	Deposit	336.47
07/27/2022	Deposit	620.00
07/27/2022	Deposit	417.10
07/28/2022	Deposit	557.50
07/29/2022	Deposit	170.95
07/29/2022	Deposit	2,192.00
07/29/2022	Deposit	1,269.98
07/29/2022	Deposit	91.00
07/29/2022	Deposit	795.00
07/30/2022	Deposit	121.15
07/30/2022	Interest	16.04
Jul 22		

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BUFFALO VALLEY RECREATION AUTHORITY
Monthly Written Check Report
July 2022

Date	Num	Name	Amount
Jul 22			
07/05/2022	27690	Maggie Able	-1,840.00
07/05/2022	27691	RAMSEY, JEFFREY R	-1,875.50
07/05/2022	27692	GRAY, CHAR (v)	-124.58
07/05/2022	27693	ROWE, JOHN (Reimburse)	-36.45
07/05/2022	27694	W.A. DeHART, INC.	-1,263.48
07/07/2022	27695	ALYSHA BEAVER	-71.60
07/07/2022	27696	BUCKMAN'S INC	-1,215.10
07/07/2022	27697	COLE'S HARDWARE	-499.28
07/07/2022	27698	FISHERS DISPOSAL LLC	-60.50
07/07/2022	27699	MARCO (Copier Lease 2020-2025)	-234.36
07/07/2022	27700	Rebecca Cunfer (v)	-42.64
07/07/2022	27701	RICHARD'S PORTABLE TOILETS	-200.00
07/07/2022	27702	WINDSTREAM	-133.23
07/11/2022	27706	PACE ANALYTICAL	0.00
07/11/2022	27707	ROWE, JOHN (Reimburse)	-159.32
07/11/2022	27708	W.A. DeHART, INC.	-77.65
07/14/2022	27709	REUBEN STUGART	-120.00
07/14/2022	27710	JOHN ZANGARI RYAN	-400.00
07/14/2022	27711	EAST BUFFALO TOWNSHIP	-717.20
07/14/2022	27712	GSLHS DEVELOPMENT LLC	-8,704.17
07/14/2022	27713	LEWISBURG BOROUGH	-754.00
07/14/2022	27714	MIGDA GONZALES	-150.00
07/14/2022	27715	PAWC	-52.25
07/18/2022	27716	GRAY, CHAR (v)	-215.10
07/18/2022	27717	WINDSTREAM	-172.35
07/21/2022	27718	BUCKMAN'S INC	-1,988.10
07/21/2022	27719	CITIZENS' ELECTRIC COMPANY	-1,953.10
07/21/2022	27720	GEISINGER HEALTH PLANS	-3,535.97
07/21/2022	27721	LEWISBURG AREA JOINT SEWER AUTH...	-60.85
07/21/2022	27722	Rebecca Cunfer (v)	-45.17
07/21/2022	27723	T-MOBILE	-231.45
07/21/2022	27724	UNITED CONCORDIA COMPANIES, INC	-214.68
07/21/2022	27725	W.A. DeHART, INC.	-159.82
07/22/2022	27726	Jack Luhman	-621.00
07/28/2022	27732	GRAY, CHAR (v)	-98.64
07/28/2022	27733	HIGHMARK BLUE SHIELD	-35.05
07/28/2022	27731	PA DEPART OF AGRICULTURE	-10.00
07/28/2022	27734	W.A. DeHART, INC.	-313.64
07/29/2022	27735	RAMSEY, JEFFREY R	-1,967.25
Jul 22			